

SHENOY NAGAR SASWATHA NIDHI LIMITED

Chennai – 600 029

FORTY FIFTH ANNUAL REPORT AND STATEMENTS OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2025

45

Registered Office :

No.488 Old No.723 , E.V.R.Periyar Road, Aminjikarai,

Chennai – 600029

Phone Nos: 9566177252 & 9444926559

Website : snsnidhi.in

E Mail : snsnidhilt@yahoo.com & snsnidhilt@gmail.com

SAVE FOR BETTER FUTURE

SHENOY NAGAR SASWATHA NIDHI LIMITED

Incorporated and Declared as NIDHI By Govt of India

Regd No.U67120TN1980PLC008433 Estd : 1980

New No.488, Old Np.723, E.V.R.Periyar Road, Aminjikarai, Chennai - 600 029

Phone : 9566177252 & 9444926559 Email ID : snsnidhilt@yahoo.com

(DEPOSITS ACCEPTED ONLY FROM MEMBERS)

FIXED DEPOSITS

W.E.F : 1st Oct 2024

Months	6 Months	12 Months	24 Months & above
Interst Payable Monthly	6%	8.50%	9.00%

CUMULATIVE DEPOSITS

Deposit	6 Months	12 Months	24 Months	36 Months
Amount	6%	8.50%	9.00%	9.00%
Rs.1000	Rs.1030	Rs.1088	Rs.1196	Rs.1309
Rs.2000	Rs.2060	Rs.2176	Rs.2392	Rs.2618
Rs.3000	Rs.3090	Rs.3264	Rs.3588	Rs.3927
Rs.5000	Rs.5150	Rs.5440	Rs.5980	Rs.6545

RECURRING DEPOSITS

Deposit	12 Months	24 Months	36 Months
Amount	8.50%	9.00%	9.00%
Rs.100	Rs.1255	Rs. 2625	Rs. 4099
Rs.500	Rs.6275	Rs.13125	Rs.20495
Rs.1000	Rs.12550	Rs.26250	Rs.40990

SAVINGS DEPOSITS @ 4.20%

On House Mortgage Loan Interest Rate 15% , On Gold Jewel Loan Interest Rate 13.20%

On Deposit 3% over and above the rate of Deposits.

Office Hours : 9.00 to 1.00 P.M. And 2.00 P.M to 5.00 P.M. Sunday 9.00 A.M to 12.30 P.M

No Cash Transection after : 4.30 P.M on all working days and 12.00 Noon on Sundays

The Forty Fifth Annual Report
Of
SHENOY NAGAR SASWATHA NIDHI LIMITED
(A NIDHI COMPANY)
CIN : U67120TN1980PLC008433 GSTIN : 33AABCS4868C1ZI
FOR THE YEAR ENDED 31ST MARCH 2025

BOARD OF DIRECTORS (As on 31.03.2025)

1.Sri.P.Ravichandran	President – Trustee	Din : 01849011
2.Smt. Haritha Gopinath B.B.A.,	Trustee-Director	Din : 03291548
3.Sri.V.Deenadayalan B.A., B.L.,	Director	Din : 07854303
4.Sri.J.Hariharan M.S.,	Director	Din : 00618295
5.Smt.S.Revathi	Director	Din : 03642524
6.Sri.M.B.Sanjay Baskar M.B.A.,	Director	Din : 05228741
7.Smt. Saraswathi Dasarathan	Director	Din : 05147741
8.Smt.B.Sharmila B.sc., M.B.A.,M.Phil	Director	Din : 03272632
9.Selvi.Kirthi Muralikrishnan M.B.A.,	Director	Din : 10360975

MANAGER

Sri.R.Lakshmipathi M.Com., B.Ed.,

AUDITOR

Sri.T.Judy Prasad .,M.Com.,F.C.A., L.L.B.,
Chartered Accountant

BANKERS

- 1 . INDIAN OVERSEAS BANK,
Aminjikarai Branch , Chennai-600031
2. UNION BANK OF INDIA
Shenoy Nagar, Chennai – 600 030.

REGISTERED OFFICE :

No.488 Old No.723 , First Floor,
E.V.R.Periyar Road, Aminjikarai, Chennai – 600029
Phone : 9566177252 & 9444926559
E-mail ID : snsnidhilt@yahoo.com / snsnidhilt@gmail.com
WEBSITE :<https://www.snsnidhi.in>

No of Company : U67120TN1980PLC008433

Estd : 1980

SHENOY NAGAR SASWATHA NIDHI LIMITED

No.488 Old No. 723, Periyar E.V.R.High Road, Aminjikarai, Chennai – 600029

NOTICE TO SHAREHOLDERS

Notice is hereby given that the 45th Annual General Body Meeting of the Shareholders of SHENOY NAGAR SASWATHA NIDHI LIMITED will be held on THURSDAY the 25th Sept 2025 At 10.00 a.m. at the Registered Office No.488 Old No.723 Periyar E.V.R.High Road, Aminjikarai, Chennai – 600 029 to transact the following Business :

All the shareholders are requested to attend the meeting.

AS ORDINARY BUSINESS

1. To receive and adopt the Directors Reports and Audited Balance Sheet as at 31st Mar 2025 and the Profit and Loss Account for the year ended 31.03.2025 Together with the Auditors Report.
2. To Appoint the Directors in their place of 1. Dr . J. Hariharan (Din No.00618295) , 2.Smt Haritha Gopinath (Din No.03291548) and 3. Sri . M.B. Sanjay (Din No.05228741) Who retires by rotation being eligible and offers themselves for re-appointment.
- 3.To Consider and if thought fit, to pass with or without modification the following resolution as ordinary resolution.

“ Resolved that pursuant to the provision of sections 139,141,142 and other applicable provisions, if any of the Companies Act 2013 and the Companies (Audit & Auditors) Rules, 2014 including any amendment, modification, variation or re-enactment thereof Sri.T.Judy Prasad F.C.A., (Membership No.223299) be and hereby appoint as Auditor of the Company to hold office from the conclusion of this meeting until the conclusion of the Annual General Meeting to be held for the Financial year 2025-26 and on such remuneration as may be determined by the Board of Directors.

SPECIAL BUSINESS

4. To Consider and if thought fit, to pass, with or without modification, the following resolution as Special Resolution.

EXISTING ARTICLE

Special Resolution :

Article No.77

The President , the Directors, Legal Advisors and Trustees shall be paid annually, remuneration calculate t eleven percent of the net profit year and a minimum remuneration of Rs.9000/- per annum in the case of absence or inadequacy of profits.

(a) The remuneration to the Directors shall be apportioned as follows:

President -2, Trustee Senior – 2, Trustee Junior -2, six Directors – 6

TO BE AMENDED AS

The President, the Directors, Legal Advisors and Trustees may be remunerated in such manner as may be determined by the Board from time to time subject to the Provisions of the Act.

Article No.78

Each Director shall be paid a sitting fees of Rs.1500/- (Rupees One thousand five hundred only) for each meeting of the Board and Rs.1000/-(Rupees One thousand only) for a committee thereof attended by him. The Director may in addition to the sitting fee be paid traveling and other out of pocket expenses incurred by them for attending the Board Committee or General Meetings of the Nidhi or otherwise in connection with Business of the Nidhi.

TO BE AMENDED AS

Each Director shall be paid a sitting fees of Rs.2000/- (Rupees Two thousand only) for each meeting of the Board and Rs.1500/- (Rupees One thousand five hundred only) for a committee thereof attended by him.

Existing Article

(102) Title Deeds, Bonds Jewels etc., pledged or deposited with or belonging to the company shall be in the custody of the Two Trustees who shall be key guardians of the company. All the title Deeds, Bonds, Jewels pledged or deposited with or belonging to the company shall after the necessary disposals regarding them are made, be lodged in boxes or iron safes, each of them being secured by two locks, each Key Guardian being custodian of the key of one of the locks. The said boxed or safes shall be opened every Working day in the morning or oftener as may be necessary to place in and take out documents and jewels. All the two Key Guardians shall attend the meeting of the Key Guardians whenever the boxes or safes are opened, shall record the proceedings in the book kept for the purpose. If at any such meeting any Key Guardian is unable to be present he may depute on his own responsibility any other Director. The boxes or safes shall not be opened when more than one Key Guardian is absent. Each Key Guardian Director shall receive a conveyance allowance not exceeding Rs.300/- (Rupees Three hundred only) for each meeting attended. The safe or boxes shall be kept in the strong room in the office building of the company.

TO BE AMENDED AS

(102) Title Deeds, Bonds Jewels etc., pledged or deposited with or belonging to the company shall be in the custody of the Two Trustees who shall be key guardians of the company. All the title Deeds, Bonds, Jewels pledged or deposited with or belonging to the company shall after the necessary disposals regarding them are made, be lodged in boxes or iron safes, each of them being secured by two locks, each Key Guardian being custodian of the key of one of the locks. The said boxed or safes shall be opened every Working day in the morning or oftener as may be necessary to place in and take out documents and jewels. All the two Key Guardians shall attend the meeting of the Key Guardians whenever the boxes or safes are opened, shall record the proceedings in the book kept for the purpose. If at any such meeting any Key Guardian is unable to be present he may depute on his own responsibility any other Director. The boxes or safes shall not be opened when more than one Key Guardian is absent. Each Key Guardian Director shall receive a conveyance allowance not exceeding Rs.400/- (Rupees Four hundred only) for each meeting attended. The safe or boxes shall be kept in the strong room in the office building of the company.

EXPLANATORY STATEMENT

(As required under section 102 of the Companies Act 2013)

For Item No.8 Article No.78 & 102

The object of bringing the Amendments to the Article No.78 and 102 are that the sitting fees and conveyance allowance for attending the meeting of Rs.1500/- and Rs.300/-to each Director for each meeting are found inadequate under the present cost of Transport.

Hence it is proposed to increase the same to Rs.2000 for sitting fees and Rs.400/- to each key guardian and hence this resolution for amendment.

The Directors and Key-Guardians (Trustees) may deemed to be interested in the above special resolution.

Note :

- 1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such a proxy need not be a member shareholders of nidhi (Company) if it is desired to use a proxy the instrument appointing the proxy should be completed in accordance with section 105 (2) of the Companies Act,2013 and delivered at the Registered office of the Company at least 48 hours before the time fixed for the meeting. Proxy forms can obtain from the office of the company.**
- 2. Members/ Depositors who have not claimed any amount due t them if any on the due dates are requested to claim the amount as otherwise the unclaimed Dividend amount have to be remitted to the INVESTORS EDUCATION AND PROTECTION FUND of the Government of India after SEVEN years from the date of maturity of the said deposits as required by the provisions of the Companies Act 2013.**
- 3. The members are requested to bring their share certificate for easy identification.**
- 4. Shareholders intending to ask for information of the Annual General Body Meeting regarding Balance Sheet or Profit and Loss Account or Directors' Report are requested to give notice of the particulars of information required to the Manager at lease seven days before the date of Annual General Body Meeting.**
- 5. The Members are requested to register their E- Mail and Mobile Numbers with the Company to receive all Documents , notices, including Annual Report and other communications of the Company.**

Shenoy Nagar Saswatha Nidhi Limited

By order of the Board

**No.488 Old no.723, Periyar E.V.R.High Road,
Aminjikarai, Chennai -600029**

Sd/-

P. Ravichandran

President

Date :10th August 2025

Shenoy Nagar Saswatha Nidhi Limited

SHENOY NAGAR SASWATHA NIDHI LIMITED
DECLARED AS “NIDHI” BY GOVERNMENT OF INDIA ON 20TH MAY 1987
NO OF THE COMPANY U67120TN1980PLC008433

Regd Office : No.488 (Old No.723) , Periyar E.V.R High Road, Aminjikarai,
Chennai – 600 029 Cell :9566177252 & 9444926559

E mail ID : snsnidhi@rediffmail.com

OFFICE HOURS: 9.00 am to 1.00 pm and 2.00 pm to 5.00pm Sundays 9.00 am to 12.30 pm

No Cash Transaction After 4.30 pm on all working days And 12.00 noon on sundays

HOLIDAYS : Fridays & All Public Holidays

DIRECTOR’S REPORT

The Board of Directors have much pleasure in submitting the 45th Annual Report together with the Audited Balance Sheet and Profit and Loss Account for the year ended 31st March 2025.

SUMMARY OF FINANCIAL RESULTS :

The Working of the Nidhi for the year under report is as under:-

	2024-2025	2023-2024
	Rs.	Rs.
Net profit before tax	14,18,645	64,283
Less : Short Provision Last year		104
Add : Balance B/f from last year	13,754	24,298
Add:Value of the expired useful life of Assets	Nil	Nil
LESS:Appropriations:		
General Reserve	10,30,456	56,035
Capital Redemption Reserve		1,731
Provision for tax for asst year	3,75,000	16,000
Provision for Dividend	Nil	NIL
Differed Tax Assets	-309	1,165
C/F Profit & Loss Account	21,974	13,754

The Directors are happy to inform you that the Nidhi has made a net profit of Rs.14,18,645 as against Rs.64,283 Profit of last year.

DIVIDENDS

During the year the Directors have decided to not to Declare Dividend as a matter of financial prudence.

DEPOSITS AND LOANS :

The total deposits with interest in the year amounted to Rs.8.33 crores as against Rs.7.68 crores in the earlier year, however the total loans on Jewels and Deposits with interest in the year amounted to Rs.8.26 crores as against Rs.7.36 crores in the earlier year.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The company has transferred unclaimed amount Rs.9,265/- to investor education and Protection Fund

Material Changes and Commitment if any Affecting the Financial Position of the Company Occurred Between the End of the Financial Year to which this Financial Statements Relate and the Date of the Report.

No Material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

Particulars of Loans, Guarantees or Investments made under section 186 of the Companies Act 2013

The company which is a NIDHI Company has given loans to Directors with interest on security by permitted under the Nidhi Rule in aggregate sum of Rs.1,28,400/-

Particulars of Contracts or Arrangements made with related Parties

There was no contract or arrangements made with related parties as defined under section 188 of the Companies Act, 2013 during the year under review.

Explanation or comments on Qualification, Reservations or adverse remarks or disclaimers made by the Auditors

There was no qualifications, reservations or adverse remarks made by the Auditors in their report.

DIRECTORS :

2. The Directors 1.Sri. J.Hariharan (Din No.00618295) 2. Smt.Haritha Gopinath (Din No.03291548) and 3.Sri.M.B.Sanjay (Din No.05228741) who retires by rotation being eligible and offers themselves for re-appointment.

Payments to Directors

1.Conveyance for Jewels Inspection	-	Rs. 2,000.00
2.Board Meeting Sitting fees to Directors		Rs. 1,20,000.00
3.Conveyance to Directors		Rs. 96,000.00

INSPECTION AND REPORTS :

The Report of the Commissioners who have inspected the Jewels, Documents and Pro-notes expressing their satisfaction have been received.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUT GO – Nil

Significant / Material order passed by the Regulators

There are no significant/material orders passed by the Regulators or courts or Tribunals impacting the going concern status of our Company and its operations in future.

DIRECTORS' RESPONSIBILITY STATEMENT :

Pursuant to the Section 134 (3) (c) of the Companies Act,2013, The Directors confirm that:

- (a) In the preparation of the accounts for the financial year ended

31st March 2024 the applicable accounting standards and schedule III of the Companies Act, 2013 have been followed and there are no material departures from the same.

- (b) The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of our company as at 31st March 2024 and the net profit of the company for the year ended 31st March 2025.**
- (c) The Directors have taken proper and sufficient care for the Maintenance of adequate accounting records in accordance with the Provisions of the Companies Act 2013 for safeguarding the assets Of the company and for preventing and detecting fraud and other irregularities.**
- (d) The Directors have prepared the accounts for the financial year ended 31st March 2024 on a going concern basis.**
- (e) The Company is not a listed company and hence 134 (5) (e) is not applied.**
- (f) Proper systems to ensure compliance with the provisions of all applicable laws were in force and that such systems were adequate and operating effectively**

AUDITORS:

The Members are requested to appoint an Auditor / Auditors to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting

The Present Auditor of the Company Sri.T.Judy Prasad M.Com., F.C.A.,L.L.B., (Membership No. 223299) will retire at the ensuing Annual General Meeting of the Nidhi and being eligible offer himself for re-appointment. The company has received confirmation from him to the effect that his proposed appointment , if made would be within the limits prescribed under Section 139 of the Companies Act, 2013 read with Companies (Audit & Auditors) Rules 2014. The Directors recommend his re-appointment as Statutory Auditor of the Company.

GENERAL

- a. The Company has not issued equity shares with difference rights as to dividend, voting or otherwise and**
- b. The Company has not provided any stock option scheme to the employees.**
- c. The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is Negligible**
- d. The Company has not developed and implemented any corporate social Responsibility initiatives as the said provisions are not applicable.**
- e. There was no contract or arrangements made with related parties as defined under section 188 of the Companies act, 2013 during the year under report.**
- f. The provisions of section 149 of the companies Act 2013 pertaining to the appointment of independent Directors do not apply to our company.**
- g. As per section 178 (5) of the Companies Act 2013 your company has constituted a stakeholders Relationship committee to review and redress the grievances of the shareholders. Further the Company does not come under the purview of section 177 (9) and 178 (1) of the companies act 2013**

- h. The Provisions of Section 177 of the Companies Act 2013 read with Rule 6 and 7 of the Companies (Meeting of the Board and its powers) Rules, 2013 with regard to the constitution of the Audit committee and providing vigil mechanism is not applicable to the company.
- i. The Company has not bought back any of its securities during the year under report.
- j. The company has not issued any sweat Equity shares and Bonus shares during the year under report.
- k. The Company does not have any subsidiary, joint venture or Associate company.
- l. The Company does not have any foreign exchange earnings and expenditure.
- m. Provisions relating to cost audit are not applicable to the company.
- n. Neither the company has made any application to disclose the details of application nor any proceeding pending under the insolvency and bankruptcy code, 2016 during the year along with their status as at the end of the financial year
- o. The company has not gone for one time settlement to disclose the details of difference between the amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the banks or financial institution along with the reason thereof.

Our thanks are due to the shareholders, staffs, Bankers, Government Authorities, Management and Auditor for their continued goodwill and kind co-operation.

Shenoy Nagar Saswatha Nidhi Limited.
No.488(Old No.723),Periyar E.V.R.High Road,
Chennai – 600 029
10th August 2025

On Behalf of the Board of Directors.

Sd/-
(P. Ravichandran)
PRESIDENT.
Shenoy Nagar Saswatha Nidhi Limited

T.JUDY PRASAD M.Com.,F.C.A., L.L.B.,
Chartered Accountant

No.11/608 , Anna Nagar 1st Street,
Kulathuvanchery ,Paraniputhur Post,
Iyappanthangal Main Road,Chennai 600122
Cell : 9940404063 Mail: tjudyca@gmail.com
& jptandco@gmail.ocm

Date: 09-08-2025

To the Members of SHENOY NAGAR SASWATHA NIDHI LIMITED

Report on the Audit of the Financial Statements

Opinion

I have audited the standalone financial statements of SHENOY NAGAR SAWATHA NIDHI LIMITED,(CIN-U67120TN1980PLC008433) No.488, Old No.723 Poonamallee High Road, Aminjikarai, Chennai – 600029 ("the Company"), which comprise the Balance Sheet as at 31 March 2025, the Statement of Profit and Loss, the Cash Flows Statement for the year ended on that date and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me the afore said financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025 and Statement of Profit and Loss, and its Cash Flows for the year ended on that date.

Basis for Opinion

I conducted my audit on the Financial Statement in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report.

I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the companies Act, 2013, and the Rules there under, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the Financial Statements.

Key Audit Matters

Key audit matters are those matters that in my professional judgement , were of most significant in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statement as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters, reporting of key audit matter as per SA 701 is not applicable to the company as it is an unlisted company.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board of Director report but does not include the financial statements and my auditors' report thereon.

In my opinion, the financial statements do not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the Financial Statements or my knowledge obtained during the course of my audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of the other information I am required to report that fact. I have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule & of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Company's ability to continue as a going concern disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit.

I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act I am also responsible for expressing my opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditors' report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. I consider quantitative materiality and qualitative factors in

- (i) planning the scope of my audit work and in evaluating the results of my work; and
- (ii) to evaluate the effect of any identified misstatements in the financial statements.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, I give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As requires by Section 143 (3) of the Act, I report that:

(a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.

(b) In my opinion proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.

(c) The Balance Sheet the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In my opinion the aforesaid financial statements comply with the Ind AS Accounting Standard specified under Section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;

(e) On the basis of the written representations received from the Directors as on 31st March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025, from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over the financial reporting of the Company and the operating effectiveness of such controls, refer to my separate Report in "Annexure B" to this report.

(g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, as amended in my opinion and to the best of my information and according to the explanations given to me,

- a) The company does not have any pending litigation which would impact its financial position;
- b) The Company does not have any long term contracts, including derivative contracts and Accordingly No Provision for material foreseen losses have been made and;
- c) There has been no delay in transferring amounts required to be transferred to the Investor Education and Protection Fund by the Company.

d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (Funding Parties), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to my notice that has caused me to believe that the representation under sub-clause (i) and (ii) contain any material mis-statement.

e) The Board of Directors of the Company does not declare dividend for the year.

f) With respect to the matter to be included in the Auditors' Report under section 197(16) of the Act:

In my opinion and according to the information and explanations given to me the remuneration paid by the company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act.

g) Based on my examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31st March 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As provision to Rule 3 (1) of the Companies (Accounts) Rules, 2014 is applicable from 1st April 2023, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended 31st March 2025.

3. As required by the Companies (Auditor's Report) Order, 2020 ("the Order")

Issued by the Central Government in terms of Section 143 (11) of the Act, I give in Annexure "B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For JPT & CO
CHARTERED ACCOUNTANT

Place : Chennai
Date : 10-08-2025

Firm Registration No. 0163298

Sd/-

T.Judy Prasad
Proprietor

Membership No :223299
UDIN : 25223299BMISRW3459

Annexure "A" to the Independent Auditor's Report of M/s SHENOY NAGAR SAWATHA NIDHI LIMITED (CIN NO.U67120TN1980PLC008433) (referred to in my report of even date)

Annexure A referred to in the Independent Auditors' Report of the Company as of and for the year ended 31 March, 2025,

(i) In respect of the Company's Plant and Equipment.

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Fixed Assets .

(b) The Plant and Equipment of the Company were physically verified in full by the management during the year. According to the information and explanations given to me and as examined by me no material discrepancies were noticed on such verification.

(c) The Company does not own any immovable property.

(d) The Company has not disposed off any substantial value of fixed assets, which could affect going concern concept of the company.

(e) The company has not revalued its plant and equipment during the year.

(f) There are no proceedings initiated or are pending against the company for holding any benami property under the Prohibition of Benami Property Transaction Act, 1988 and rules made there under.

(ii) The Company has no inventories and the paragraphs 3(ii) (a) and (b) of the Order are not applicable.

(iii) a) According to the records of the company, all transactions need to be entered into a register in pursuance of Section 189 of the Companies Act, 2013 have been so entered.

(b) According to the information and explanations given to me, the Company has granted loans secured on deposits to one directors and relatives of the directors in an aggregate sum of Rs.1,28,400/- (Previous year Rs.3,85,309/-) which is covered in the register maintained under Section 189 of the Act,

(c) The Company has accepted Deposits with interest (unsecured) from directors and their relatives amounting to Rs.3,03,14,459/- (Previous Year Rs.2,67,76,563/-).

(d) In my opinion and according to the records of the Company, the rate of interest and other terms and conditions of such deposit taken (unsecured) and loans granted by the company to the directors and their relatives of directors are the same as applicable to others members and are prima facie not prejudicial to the interest of the company.

(e) In my opinion and according to the information and explanations given to me, the rates of interest on deposit from directors are at the rates applicable to other members of the Company at the relevant time are reasonable having regard to the prevailing rates elsewhere.

(f) The payment of principal and interest on such loans and deposits are also regular.

(g) The Company does not have any subsidiaries, joint ventures and associates.

(iv) In my opinion and according to the information and explanations given to me, the Company has not granted any loan (except Loan given to one director on security of Deposit in an aggregate sum of Rs.1,28,400/-) or made investments, provided any guarantees and given security to which the provisions of section 185 and 186 of the Companies Act, 2013 are applicable. Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company;

(v) The Company being a Nidhi Company, accepts deposits only from the Shareholders and has complied with the directives issued by the RBI and Ministry of Corporate Affairs, and at her relevant provisions of the Companies Act, 2013, and the Rules framed there under. Since the Company is a Nidhi Company Sections 73 to 76 of the Companies Act, 2013 are not applicable.

(vi) As per information and explanations given by the management, maintenance of cost records has not been specified by the Central Government under sub section (1) of section 148 of the Companies Act. Thus reporting under clauses 3(vi) of the order is not applicable to the Company

(vii) (a) According to the information and explanations given to me and on the basis of my examination of the records of the Company amounts, deducted / accrued in the books of account in respect of undisputed statutory dues including Provident fund, Income-tax, Goods and Services tax, Professional tax and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities and there were no arrears outstanding statutory dues as at 31 March, 2025 for a period of more than six months from the date they became payable.

(b) There were no statutory dues referred to in sub clause (a) which have been in dispute during the year.

(viii) In my opinion and according to the information and explanations given to me the Company has not surrendered or disclosed as income during the year in the tax assessment under the Income Tax act, 1961, any transaction which is not recorded in books of account.

(ix) (a) In my opinion and according to the information and explanations given to me, the Company has not defaulted in the repayment of loans or borrowings to banks or financial institution, banker and government and also did not have any debentures outstanding during the year under report.

(b) The Company has not been declared as a wilful defaulter by any bank or financial institution or other lender.

(c) The company has applied the loan for the purpose for which loan was obtained.

(d) No fund has been raised on short term basis during the year under audit.

(e) According to the information and explanations given to me and on an overall examination of the balance sheet of the Company/examination of the cash flow statement, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates, or joint ventures as defined under the Companies Act, 2013.

(f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(g) The Company has neither raised any term loans during the year nor was any unutilised amount left on this account, as at the beginning of the year, therefore the provisions of clause 3(ix) of the Companies (Auditors' Report) order, 2020, are not applicable to the company.

x) (a) The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and any term loans from banks. The Company being a Nidhi Company has issued shares to the member for the purpose of transacting with the Company, during the year the Company has allotted shares to the extent of Rs.1,060/-.

(b) The Company has not made any preferential allotment or private placement of shares or convertible debenture (fully, partially or optionally convertible) during the year.

(xi) (a) During the course of my audit, examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to me, I have neither come across any instance of material fraud by the Company nor on the Company by its officers or employees.

(b) No report under sub section 12 of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanation given to me by the management, no whistle-blower complaints has been received by the company

(xii)(a) The Company being a Nidhi Company, has complied with the ratio of 1:20 of the net owned funds to deposits to meet out the liability and the Company as specified in the Nidhi rules 2014 to meet out the liability.

(b) The Company is maintaining ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out liability.

(c) There has been no default in payment of interest on deposits or repayment thereof for any period.

(xiii) According to the information and explanations given to me and based on my examination of the records of the Company all transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) In my opinion and based on my examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies, Act, 2013.

(xv) According to the information and explanations given to me and based on my examination of the records, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly paragraph 3(xv) of the Order and the provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) According to the information and explanations given to me and based on my examination of the records, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly requirement of reporting under paragraphs 3 (xvi) (b) to (d) of the Order are not applicable.

(xvii) The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditor of the company during the year under report.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, my knowledge of the Board of Directors and management plans, I am of the opinion that no material uncertainty exists as on the date of the audit report that the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) The provisions of section 135 of the Companies Act, 2013 regarding Corporate Social Responsibility is not applicable to the Company and is not required to create a provision for CSR expenditure under the Act. Accordingly the requirement of reporting under paragraphs 3(xx) (a) and (b) of the Order is not applicable.

(xxi) The Company does not have subsidiary company and therefore is not required to prepare consolidated financial statements. Accordingly paragraphs 3(xxi) of the Order are not applicable.

For JPT & CO

CHARTERED ACCOUNTANT

Place : Chennai
Date : 10-08-2025

Firm Registration No. 0163298

Sd/-

T.Judy Prasad
Proprietor

Membership No :223299
UDIN :25223299BMISRW3459

Annexure “B” to the Independent Auditor’s Report of M/s SHENOY NAGAR SAWATHA NIDHI LIMITED (CIN NO.U67120TN1980PLC008433) (referred to in my report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

I have audited the internal financial controls over financial reporting of SHENOY NAGAR SAWATHA NIDHI LIMITED(Cin No. U67120TN1980PLC008433) (“the Company”) as of March 31, 2025 in conjunction with my audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial

controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For JPT & CO
CHARTERED ACCOUNTANT

Place : Chennai
Date : 10-08-2025

Firm Registration No. 0163298

Sd/-

T.Judy Prasad
Proprieter

UDIN :25223299BMISRW3459

Membership No :223299

T.JUDY PRASAD M.Com.,F.C.A., L.L.B.,
Chartered Accountant

No.11/608 , Anna Nagar 1st Street,
Kulathuvanchery ,Paraniputhur Post,
Iyappanthangal Main Road,Chennai 600122
Cell : 9940404063 Mail: tjudyca@gmail.com
& jptandco@gmail.ocm

CERFITICATE OF STATUTORY AUDITOR

This is to certify that **SHENOY NAGAR SASWATHA NIDHI LIMITED, (CIN NO. U67120TN1980PLC008433)** having its Registered Office No.488 Old No.723, Periyar E.V.R.High Road, Aminjikarai, Chennai – 600 029 has complied with all the directions specified in the Notification GSR No. 555 (E) Dated 26.07.2021 as amended up to date and Nidhi Rules, 2014 and the Company has been complying with all the required provisions of the Reserve Bank of India Act and the provisions of the Companies Act, 2013 as applicable to Nidhi Companies and the books of account are maintained in conformity with the accounting principles generally accepted in India.

It is also certified that **SHENOY NAGAR SASWATHA NIDHI LIMITED**, has complied with the prudential norms as required by the Ministry of Corporate Affairs Notification GSR No.309 (E) dated 30-04-2002, as amended by Notifications from time to time and Nidhi Rules, 2014 and provision of Sub Standard assets has been made to the extent required and the details have been given in Notes on Accounts forming part of the Audited Statement of Accounts of the Company for the year ended 31st March 2025.

For JPT & CO

CHARTERED ACCOUNTANT

Place : Chennai
Date : 10-08-2025

Firm Registration No. 0163298

Sd/-
T.Judy Prasad
Proprietor

Membership No :223299

UDIN :25223299BMISRW3459

SHENOY NAGAR SASWATHA NIDHI LTD

New.No:488,Old.No:723, Periyar E.V.R.High Road, Aminjikarai, Chennai - 600 029

Balance Sheet as at 31st March 2025

Particulars	Note No.	Figures as at current reporting period	Figures as at the end of previous reporting period
I.EQUITY AND LIABILITIES		Rs. In Hundreds	
(1) Shareholders funds			
(a) Share capital	1,2,3	10,563	10,552
(b) Reserves and surplus	5	80,895	70,507
(2). Non-current liabilities			
(a) Long-term borrowings	6	2,70,795	4,85,375
- Deposits from Members			
(3).Current Liabilities			
(a) Short-term borrowings (deposits from member)	7	5,62,193	2,82,390
(b) other current liabilities	8	5,320	2,790
(c) Short -term provisions	9	3,750	160
TOTAL		9,33,516	8,51,775
II ASSETS Non-current assets			
(1) (a) Fixed assets			
(I) Tangible assets	10	615	654
(b) Non-current investments	11	84,121	90,183
(c) Deferred tax assets(net)		198	195
(d) Long-term loans and advances	12	4,01,804	3,56,901
(2) Current assets			
(e) Cash and cash equivalents	13	13,114	19,515
(f) Short-term loans and advances to members	14	4,24,186	3,78,862
(g) Other current assets	15	9,478	5,467

TOTAL		9,33,516	8,51,775
<p>Notes on Accounts</p> <p>Note 1 to 15 and 21 form an integral part of this Balance Sheet.</p> <p>This is the Balace Sheet referred to in my report of even date.</p>			
<p>Sd/-</p> <p>T..JUDY PRASAD</p> <p>Chartered Accountant</p> <p>UDIN -</p> <p>MembershipNo. 223299</p> <p>Place : Chennai</p> <p>Date : 10th August</p>		<p>Sd/- HARITHA G</p> <p>Sd/- V.DEENADAYALAN</p> <p>Sd/- J.HARIHARAN</p> <p>Sd/- S.REVATHI</p> <p>Sd/- D.SARASWATHI</p> <p>Directors</p>	
<p>R.LAKSHMIPATHI</p> <p>MANAGERF</p>		<p>P.RAVICHANDRAN</p> <p>PRESIDENT</p>	

FORM OF STATEMENT OF PROFIT AND LOSS

Name of the Company : SHENOY NAGAR SASWATHA NIDHI LIMITED

New.No:488,Old.No:723, Periyar E.V.R.High Road, Aminjikarai, Chennai - 600 029

Profit and Loss statement for the year ended 31st March 2025

Particulars		Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
			Rs. In Hundreds	
I	Revenue from operations	16	1,08,476	95,446
II	Other Income	17	7,018	7,623
III	Total Revenue (I+II)		1,15,494	1,03,069
IV	Expenses			
	Employee benefits expense	18	27,470	36,531
	Finance costs	19	62,682	56,560
	Depreciation and amortization expenses	10	187	166
	Other expenses	20	10,969	9,170
	Total expenses		1,01,308	1,02,426
V	Profit before exceptional and extraordinary items and tax(III-IV)		14,186	643
	Add: Brought Forward P&L Account		138	243
			14,324	886
X	Less : Tax expense			
	(1) Current tax		3,750	160
	(2) Deferred tax Assets		(3)	12
	Value of the expired useful life of assets transferred to Res.&Surplus		2	
	transferred to captial redemption reserve			17
	Provision / (Excess) for tax / earlier year			1
	Less Short Provision of Tax of earlier year		50	-
	Proposed dividends		-	-
	Transfer to Reserves		10,305	560
			14,104	748
	Carried Forward to P&L Account		219	137
XVI	Earning per equity share:			

(1) Basic(for Re.1/- equity shares)			0.99	0.05
(2) diluted				
<div>Notes on Account</div> <div>Note 16 to 20 and 10 form an integral part of this Profit & Loss Account</div> <div>This is the Balance Sheet referred to in my report of even date</div> <div><div><div><div>Sd/-</div><div>T.JUDY PRASAD</div><div>Chartered</div><div>Accountant</div><div>AGERF</div><div>SIDENT</div><div>UDIN -</div><div>MembershipNo. 223299</div><div>Place : Chennai</div><div>Date : 10th August 2025</div><div>MembershipNo. 223299</div><div>Place : Chennai</div><div>Date : 10th August</div></div><div><div>Sd/-</div><div>R.LAKSHMIPATHI</div><div>P.RAVICHANDRAN</div></div><div><div>Sd/-</div><div>Pret</div></div><div><div>J.HARIHARA</div><div>S.REVATHI</div><div>Directors</div></div><div><div>Sd/-</div><div>HARITHA G</div><div>V.DEENADAYALAN</div><div>D.SARASWATHI</div><div><div>Sd/-HARITHA</div><div>OPINATH</div></div></div></div></div>				
D.SARASWATHI				

SHENOY NAGAR SASWATHA NIDHI LTD

New.No:488,Old.No:723, Periyar E.V.R.High Road, Aminjikarai, Chennai - 600 029

Cash Flow Statement for the year ended 31.03.2025

		Rs. In Hundreds	
A	CASH FLOW FROM OPERATING ACTIVITIES	Figures as at	Figures as at
		the end of current reporting period	the end of previous reporting period
	Net Profit Before Tax (PBT)	14,186	643
	Adjustments for Depreciation	187	166
	Operating Profit before Working Capital Changes	14,373	808
	Adjustments for:		
	Less : Change in Net Current Assets	47,275	(7,003)
	Less:Adjust. of Dividend Distribn. Tax and Taxation	2,270	253
	Cash generated from operations	(35,172)	7,558
	Net Cash flow from Operating activities	(35,172)	7,558
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets		
	Change in Advances & others	03	
	Net Cash used in Investing activities	45,053	36,692
		(80,225)	(29,134)
C	Change in Non Current Assets	(6,062)	(2,165)
		(74,163)	(26,970)
D	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of Long term Borrowings	22	
	Less : Change in Net Current Liabilities	0	
-	Net Cash used in financing activities	67,752	10,027
		(6,411)	(16,942)
E	Share Capital - Increase	(+) 11	(6)
F	Payment of Dividend	(-) -	-

Net increase in cash & Cash Equivalents		(6,401)	(16,948)
Cash and Cash equivalents - Opening		<u>19,515</u>	<u>36,463</u>
Cash and Cash equivalents - Closing		<u><u>13,114</u></u>	<u><u>19,515</u></u>
		(0)	
	<u>As</u>		
Cash & Cash Equivalents			-
	<u>4.2023</u>	<u>31.03.2024</u>	<u>31.03.2025</u>
Cash in Hand	67	11,280	3,325
Cash at Bank	95	8,235	9,790
Cash & Cash equivalents as stated	<u>63</u>	<u>19,515</u>	<u>13,114</u>
T.JUDY PRASAD	R.LAKSHMIPATHI	Sd/-	HARITHA G
Chartered Accountant	Manager	Sd/-	V.DEENADAYALAN
UDIN -		J.HARIHARA	
Place : Chennai	Sd/-	S.RE	
Date : 10th August 2025	Sd/-	HI	Directors
SHENOY NAGAR SASWATHA NIDHI LTD			Sd/-
Pret			Directors
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period	
NOTE - 1	Rs. In Hundreds		
SHARE CAPITAL			
Authorised:			
2,00,000 Equity Shares of Re.1/-each	2,000	2,000	
2,00,000 Equity Shares of Rs.10/-each	20,000	20,000	
3,00,000 15% Non-Cumulative Redeemable	3,000	3,000	
Preference Shares of Re.1/-each (redeemable when the shareholder ceases to have transactions)			
TOTAL	25,000	25000	
NOTE - 2			

ISSUED, SUBSCRIBED AND PAIDUP :

1,77,008 Equity Shares of Re.1/- each	1,770	1,770
87930 Equity shares of Rs.10/-each	8,793	8,782

TOTAL**10,563****10,552****Note - 3**

Share Held

Name of the persons holding shares in excess of 5% paid up capital

1.D.Dasarathan

2.M.R.Muralikrishnan

3.D.Saraswathi

No.of
es
1150

Amount of Shares

61,000

Nil

68,000

Nil

58,000

Nil

Note - 4

Shares at the beginning the year

Issue
ring
theRedeemed during
the year

Total

Rs.10/- Equity 878.24

106

984

Rs.1/- Equity 1770.08

Nil

1,770

Note - 4A

Details of Promoters Share holding Pattern

No.of
es
1150

Amount of shares

1.D.Dasarathan

61,000

2.M.R.Muralikrishnan

9500

68,000

3.D.Saraswathi

8500

58,000

4.P.Ravichandran

8810

17,810

5.J.Hariharan

8000

35,000

6.V.Deenadayalan

6800

33,800

7.S.Gopinath

6212

28,712

Note - 5**RESERVES & SURPLUS****A.GENERAL RESERVE**

Begining from last Balance Sheet

60,685

61,400

Add/Less transferred to provison for npa a/c

1,215

1,215

Transferred from Profit & Loss A/c		61,900	60,185
		9,000	500
	Total (A)	70,900	60,685
B.BAD DEBTS RESERVE			
Begining from Last Balace Sheet		5,292	5,244
Transferred from Profit & Loss A/c		1,044	48
	Total (B)	6,336	5,292
C. RESERVE FOR CHARITY			
Begining from last Balance Sheet		2,866	2,854
Transferred from Profit & Loss A/c		261	12
	Total (C)	3,127	2,866
D. Capital Redemption Reserve			
Begining from last Balance Sheet		313	295
Transferred from Profit & Loss A/c			17
	Total (D)	313	313
SHENOY NAGAR SASWATHA NIDHI LTD			
NOTES ON ACCOUNTS AS ON 31.03.2025			
Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
E: Provison for NPA a/c		Rs. In Hundreds 1,215	
Add/Less transferred to provison for npa a/c		1,215	1,215
Transferred from General Reserve	Total (E)	<u><u>-</u></u>	1,215
F. PROFIT & LOSS ACCOUNT			
Begining from last balance sheet		138	243
Add: Profit & Loss account		14,186	643
Add : last year (exces) provision of Tax			1
		14,324	887
Less: Transfer to Reserves		10,305	560
Transfer to Capital redemSION reserve			17
Less: short tax provision last year		50	-

Less: Provision for tax for asst.year		3,750	160
Value of the expired useful life of assets transferred to Res.&Surplus		2	-
Differred tax Assets		(3)	12
		14,104	749
	Total (F)	220	138
Full Total(A+B+C+D+E+F)		80,895	70,507
Note - 6			
LONG-TERM BORROWINGS(DEPOSITS)(UNSECURED)			
Fixed Deposit		59,250	98,928
Interest Accrued thereon		-	32
Cumulative Deposit		83,186	2,06,316
Interest Accrued thereon		2,898	9,144
Recurring Deposit		3,335	5,215
Interest Accrued thereon		91	235
Due to Directors & their relatives		1,17,028	1,61,197
Interest Accrued thereon		5,006	4,309
	TOTAL	2,70,795	4,85,375
Note - 7			
SHORT-TERM BORROWINGS(DEPOSITS)(UNSECURED)			
Fixed Deposit		84,434	40,657
Interest Accrued thereon		46	-
Cumulative Deposit		2,39,419	1,10,609
Interest Accrued thereon		27,510	8,228
Recurring Deposit		16,424	7,702
Interest Accrued thereon		1,071	411
Savings Deposit		12,178	12,523
Due to Directors & their relatives		1,67,853	92,075
Interest Accrued thereon		13,258	10,186
	TOTAL	5,62,193	2,82,390
Note - 8			
OTHER CURRENT LIABILITIES			
Bonus Payable to staff		1,716	1,593
Remuneration Payable to Directors		1,277	
G S T Payable		648	
T D S payable for Director's remuneration		142	
Interest reverse on npa a/c			41

Unpaid Dividends		719	812
Other Liabilities		818	345
TOTAL		5,320	2,790
Note - 9			
SHORT TERM PROVISIONS			
Provision for tax		3,750	160
TOTAL		3,750	160

SHENOY NAGAR SASWATHA NIDHI LTD		
NOTES ON ACCOUNTS AS ON 31.03.2025		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note - 11	Rs. In Hundreds	
NON-CURRENT INVESTMENTS		
Fixed Deposit with Banks (including MCA notification deposits)	79,000	90,075
Interest Accrued on Bank Deposits	5,121	108
TOTAL	84,121	90,183
Note - 12		
LONG TERM LOANS ADVANCED(Secured considered good)		
On Fixed Deposits	19,206	28,317
On Cumulative Deposits	18,852	-
On Recuring Deposits	450	-
On security of Jewels	3,25,010	2,69,134
On security of property	15,134	40,557
Interest Accrued - on Loans	21,868	16,373
Due from Director & their relatives	1,284	2,521
TOTAL	4,01,804	3,56,901
Note - 13		
CASH AND CASH EQUIVALENTS		

Cash on Hand		3,325	11,280
Cash with Scheduled Bank - In Current Account		8,990	7,423
- In IOB Dividend Account		800	812
TOTAL		13,114	19,515
Note - 14			
SHORT TERM LOANS ADVANCED(Secured considered good)			
On Fixed Deposits		5,800	7,600
On Cumulative Deposits		5,630	19,077
On Recurring Depoists		Nil	Nil
On Security of Jewels		4,06,772	3,45,492
On security of property		-	-
Interest Accrued - on Loans		5,984	5,361
Due from Director & their relatives		-	1,332
TOTAL		4,24,186	3,78,862
Note - 15			
OTHER CURRENT ASSETS			
Income tax refundable		2,461	2,461
Advane tax & T D S		2,640	580
Staff			499
Rent Advance		4,000	1,500
Telephone Deposit		-	38
Stock of Printing & Stationery		291	347
GST ITC			41
TDS receivable		87	
TOTAL		9,478	5,467
Note - 16			
REVENUE FROM OPERATIONS			
Interest on:(including Default Interest)			
Jewel loan		97,888	82,584
Fixed Deposit Loan		3,010	2,729
Cumulative Deposit Loan		2,599	2,204
Recurring Deposit Loan		25	18
Mortgage loan		4,954	7,911
TOT		1,08,476	95,446

SHENOY NAGAR SASWATHA NIDHI LTD

NOTES ON ACCOUNTS AS ON 31.03.2025

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note - 17	Rs. In Hundreds	
OTHER REVENUE		
Interest on Deposits with bank	5,795	5,594
Other Receipts	1,223	2,029
Profit on Sale of Assets		-
TOT	7,018	7,623
Note - 18		
EMPLOYEE BENEFITS EXPENSES		
Staff Salaries, Allowance & Bonus	22,776	22,421
Staff Provident Fund	1,435	1,860
Staff Insurance	729	1,090
Staff Welfare Expenses	574	615
Gratuity Paid	1,831	10,495
Professional Tax	126	50
TOT	27,470	36,531
Note - 19		
FINANCE COSTS		
Interest on:		
Fixed Deposit	16,668	14,816
Cumulative Deposit	43,915	40,192
Recurring Deposit	1,552	959
Savings Deposit	547	593
TOT	62,682	56,560

Note - 20**OTHER EXPENSES**

Rent	3,600	3,600
Electricity	405	484
Directors Board Meeting Sitting Fees	1,200	1,245
Directors Remuneration with gst	1,674	
Jewel Inspection charges to Directors	20	30
Conveyance to Directors	270	-
Conveyance to Directors - Key Guardian	690	750
Audit Fees inclu. of service tax for - Statutory Audit	170	170
Tax Audit & Other Services	150	150
Miscellaneous Expenses	2,187	2,248
Insurance Charges	450	450
Professional Tax	153	43
Legal charges		-

TOT**10,969****9,170**

Note - 10												
SHENOY NAGAR SASWSATHA NIDHI LIMITED, CHENNAI - 600 029												
NOTE - 10 TANGIBLE - FIXED ASSETS												
s.no	Particulars	Gross Block				Depreciation					Net Block	
		as on 1.4.24	ADDITIONS	DELETIONS	31.3.2025	upto 31.03.24	Value of Expired useful life of assests transfer to Reserve & surplus	31.03.2025	Withdrawn	upto 31.03.2025	31.03.2024	31.03.2025
1	FURNITURE & FITTINGS (0602)	1296	-	-	1296	1,295		-		1,295	1	1
2	NAME BOARD(BANNER) (0603)	0	150	-	150	-		9		9	-	141
3	ELECTRICAL FITTINGS(0604)	1143	-	-	1143	937	-	26	-	963	206	180
4	COMPUTERS(0606)	1731	-	-	1732	1,542	2	109	-	1,653	190	79
5	ELECTRONIC WEIGH MACHINE(0607)	310	-	-	310	273		5	-	278	38	32
6	CURRENCY NOTE COUNTING MACHINE(0610)	92	-	-	92	46	-	6		52	45	39
7	STRONGROOM WITH LOCKER(0611)	1929	-	-	1929	1,924	-	-	-	1,924	5	5
8	CURRENCY NOTE STAPLE(0613)	22	-	-	22	22		-	-	22	0	0
9	OFFICE EQUIPMENTS(0616)	332	-	-	332	163		32		194	169	137
	TOTAL	6855	150	-	7005	6,201	2	187	-	6,391	654	615
	Previous Year	7042	195	382	6855	6,417	-	166	381	6,201	625	654

Note: Depreciation has been provided under II schedule to the Companies Act 2013 taking the useful life as provided there in and wherever the useful life has been completed no depreciation has been provided and the balance in the year is carried forward.

C.Additional Regulatory Information						
(i) Analytical Ratios						
Ratio	Numerator	Demominator	Current Period	Previous Period	% of Variation	Reason
(a) Current Ratio,	Current Assets	Current Liabilities	0.69	1.42	-72.53%	Normal Business effect
(b) Debt-Equity Ratio,	Total Debts	Share holder's Equity	7.03	9.47	-244.14%	Normal Business effect
(c) Debt Service Coverage Ratio,	Earning available for debt Service	Debt Service	1.23	1.011	21.86%	Normal Business effect
(d) Return on Equity Ratio,	Net Profit after Tax	Share holder's Equity	100%	0.0661	93.02%	Normal Business effect
(e) Inventory turnover ratio,	(Not Applicable)					
(f) Trade Receivables turnover ratio,	(Not Applicable)					
(g) Trade payables turnover ratio,	(Not Applicable)					
(h) Net capital turnover ratio,	(Not Applicable)					
(i) Net profit ratio,	Net Profit	Gross Receipts	12.28%	0.62%	11.66%	Net Profit decreased due to payment of Gratuity
(j) Return on Capital employed,	Earning before Interest and Taxes	Capital Employed	0.1551	0.0079	14.72%	Net Profit decreased due to payment of Gratuity
(k) Return on investment.	(Not Applicable)					

(ii) Company has not advanced or loaned or invested funds(either borrowed funds or Share Premium or any other sources or kind of funds) to any other person(s) or entity(ies),including foreign entities(Intermediaries) with the understanding(whether recorded in writing or otherwise)that the intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company(Ultimate Beneficiaries) or (ii) provide any guarantee,security or the like to or on behalf of the Ultimate Beneficiaries:

(iii) Company has not received any fund from any person(s) or entity(ies),including foreign entities(Funding Party) with the understanding(whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee,security or the like on behalf of the Ultimate Beneficiaries.

(iv) The Company has no transaction with companies struck off under section 248 of the companies Act,2013 or section 560 of the companies Act,1956.

(v)The Company does not owns any immovable property.

T.JUDY PRASAD

Chartered Accountant

UDIN:

Place : Chennai

Date : 10th August 2025

R.LAKSHMIPATHY

Manager

P.RAVICHANDRAN

President

HARITHA G

V.DEENADAYALAN

J.HARIHARAN

S.REVATHI

D.SARASWATHI

Directors

Note – 21 Significant Accounting Policies and Notes on Accounts

A. Significant Accounting Policies

OVERVIEW OF THE COMPANY

a) The Company is a Public Limited Company domiciled in India were incorporated on 29-09-1980 in Tamil Nadu. The Company is notified NIDHI Company and is complied with the provisions of NIDHI Rules, 2014.

Basis of accounting:-

a) These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

b) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

c) Property, Plant and Equipment:

i) Fixed Assets are stated at cost under Gross Block and Depreciation has been provided adopting the useful life as prescribed in Schedule and Provision of Companies Act, 2013

i. Depreciation and amortization expenses:

On fixed assets except freehold lands at the rates and in the manner specified in part “C” of Schedule II of the Companies Act, 2013 under Straight line method on Plant and Machinery such as computer and equipment and WDV method on other assets having regard to the expected useful life residual value commencing from the date the asset is available for use.

d) Recognition to revenue account is on accrual basis.

e) Accrued taxes on income:

Deferred Income tax is recognised for the future tax consequences attributable to timing difference, which are capable of reversal in one or more subsequent periods. The deferred tax assets and liabilities are recognised using the rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised and carried forward only to the extent that there is sufficient assurance that future taxable income will be available against which such deferred tax assets can be realised.

	Current Year	Previous Year
On Depreciation	-309	1,165

f) Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

g) Foreign currency Transactions: -

No Transactions arising in foreign currencies during the year.

a. Earnings per Share: The Company's share capital comprises only of Equity Shares. The basic and diluted earnings per share are calculated and disclosed.

h) Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

i) Investor Education and Protection Fund

The Company has paid (Rs.9,265/- transferred to the Investor Education and Protection Fund established in terms of section 125(2)(m) of the companies Act, 2013

j) Treatment of Prior Period and Extra Ordinary Items:

There are no prior period items and extra ordinary items occurred during the year.

k) Investments:

The Company, being Nidhi Company, is required to maintain 10 % of its total deposits (unsecured loans) accepted from the members with scheduled banks as per the directives contained in the Notification GSR No.:555 € dated 26-07-2011 and GSR No.:308 E dated 30-04-2022, and Nidhi Rules, 2014. The Company is holding total fixed Deposit of Rs.79,00,000/- with Banks which is in excess of the deposits accepted by the company (10% of Rs.7,83,10,821/-).

l) Earning per Share (EPS)

The earning considered in ascertaining the company's earnings per share comprise the net profit after tax. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year

Particulars	2024-2025	2023-2024
	(Rs.000s)	Rs.'000s)

Net profit available for share holders	1043.645	48.286
Amount of Shares in the Company	10,56,308	10,55,248
Earning per Shares	0.99	0.05

m) Remuneration to Directors

The Company has incurred remuneration and allowances to the Directors amounting to Rs.3,58,401/- during the year.

n) Cash and Cash Equivalents

Cash and Cash Equivalents comprise cash on hand and deposits with banks that are readily converted in to known amounts to cash, to the cash equivalents.

o) The Provisions of MCA Noticiation No.:258(E) dated31-03-2014 read with Nidhi Rules, 2014, with regard to NPA norms of Mortgage, Jewellery and Loans against deposits have been complied with by Nidhi.

p) Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

q) Employee Benefits

Short term Benefits:

Short term employee benefits are recognized as an expense at the un-discounted amount in the Profit & Loss account for the year in which related services are rendered.

Retirement Benefits – The Company has not registered under the provisions of ESI and Gratuity Act for the year.

The Contribution to Provident Fund are charged to revenue every year.

- r) Provisions has not been made in respect of gratuity to staff and the same is proposed to be accounted for on cash basis as in earlier years
- s) Transfer to General Reserve, Bad Debts Reserve, Reserve for Charity from the current Profits are as per the Articles of the Association of the Company
- t) The Company has created Capital Redemption Reserve for Rs.31,276/- to the extent of Preference Shares Redeemed during the year out of own funds in the earlier year.
- u) Balance with Schedule Banks in Fixed Deposit under the head Non-Current Investments is Rs.79,00,000/-(Previous Year Rs.90,07,459/-)

v) Rounding of Amounts

All amounts disclosed in financial statements and notes have been rounded off to the nearest hundreds as per the requirement of Schedule III(Division I),All amounts are in Hundreds, unless stated otherwise.

The above financial statements have been rounded off to nearest hundreds except when otherwise indicated as required under Schedule III to the Companies Act, 2013 and to comply with the Companies (Accounting Standards) Rules, 2006

Depreciation as per Useful Life Specified In Schedule-II of Companies Act with respect to determining the depreciation on fixed assets, the company has adopted the useful life as specified In Schedule-II of Companies Act, 2013:

As regards the residual value on fixed assets, the company has adopted the maximum permissible residual value of 5% on the cost of acquisition of the fixed assets: Depreciation has been passed under the Written down Value method.

During the year The Company has issued Equity Shares to the extent of Rs.1,060/- at the face value of Rs.10/- per Shares.

During the year the Company has redeemed the Preference Share to the extent of Rs.Nill out of the own Funds.

1) Title Deeds of Immovable Property not held in the name of the Company.

The Company doesn't have any immovable property.

2) Revaluation of Property, Plant and Equipment

During the year, no revaluation of Property, Plant and Equipment has been done by the Company.

3) Revaluation of Intangible Assets

During the year, no revaluation of Intangible Assets has been done by the Company.

4) Loans or Advances in the nature of Loans to specified persons that are Repayable on Demand or without specifying any terms or period of repayment

During the year, the Company has not given any Loans or Advances in the nature of Loans to specified persons.

5) Details of Benami Properties held

No proceedings have been initiated or pending against the Company for holding any Benami Property under the Benami Transactions (Prohibitions) Act, 1988 and the rules made thereunder.

6) Wilful Defaulter

The Company has not been declared as wilful defaulter by any bank or financial institution or other lender during the year.

7) Relationship with Struck off Companies

The Company had no transactions with Companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year.

8) Registration of charges or satisfaction with Registrar of Companies (ROC)

The Company has no charges or satisfaction yet to be registered with ROC beyond the statutory period during the year.

9) Compliance with number of layers of Companies

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act read with Companies (Restriction on number of layers) Rules, 2017 during the year.

10) Compliance with approved Schemes of Arrangements

During the year, the Company has no Scheme of Arrangements approved by the Competent Authority to be implemented in the books of accounts.

11) Utilisation of Borrowed funds and Share Premium

a) During the year, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) During the year, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether,

directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

12) Disclosure in relation to Undisclosed Income

The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as Income during the year in the tax assessments under the Income Tax Act, 1961.

13) Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual currency during the financial year.

14) Disclosures pertaining to Corporate Social Responsibility Activities

Since the Net profit of the Company does not exceed the specified limit of Rs.5 crore, the Company is not required to comply with the CSR disclosure requirements.

B. NOTES ON ACCOUNTS.

Current Year Previous Year

Director's Sitting Fees	1,20,000	1,24,500
Director's Remuneration	1,67,401	Nil
Key Guardian Allowance to Directors	69,000	75,000
Jewel Inspection Charges to Director	2,000	3,000
Deposits from Directors and their Relatives	3,03,14,459	2,67,76,563
Loans to Directors	1,28,400	3,60,018
Audit Fee – Statutory Audit	17,000	17,000
-Tax Audit and Other Service	15,000	15,000

As per My report of even
date attached.

For and on behalf of the Board

Sd/-
T.JUDY PRSAD

Chartered Accountant
Membership No. : 223299
UDIN
Place : Chennai

Sd/-
R LAKSHMIPATHI
MANAGER

Sd/- HARITHA GOPINATH
Sd/- V.DEENADAYALAN
Sd/- J.HARIHARAN
Sd/- S.REVATHI
Sd/- D.SARASWATHI
Sd/-
P.RAVICHANDRAN
PRESIDENT DIRECTORS

Date : 10th August 2025

SHENOY NAGAR SASWATHA NIDHI LIMITED

DECLARED AS "NIDHI" BY GOVERNMENT OF INDIA ON 20TH MAY 1987

NO OF THE COMPANY U67120TN1980PLC008433

Regd Office : No.488 (Old No.723) , Periyar E.V.R High Road,
Aminjikarai, Chennai – 600 029 Phone : Cell :9566177252 & 9444926559

E mail ID : snsnidhi@rediffmail.com

OFFICE HOURS: 9.00 am to 1.00 pm and 2.00 pm to 5.00pm Sundays 9.00 am to 12.30 pm

No Cash Transaction After 4.30 pm on all working days And 12.00 noon on sundays

HOLIDAYS : Fridays & All Public Holidays

FORM MGT 11

FORM OF PROXY

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014].

Share Nos:

I/We

Of in the district of

..... E Mail ID :

Phone No.

being member/ members of Shenoy Nagar Saswatha Nidhi

Limited

Hereby appoint Sri/ Smt.

Of.....

In the district of

As my/ our proxy and to vote for me /u on my /our behalf at the Annual General Meeting of the Nidhi (Company) to be held on Thursday the 25th Sep 2025 at 10.00 a.m. and at every adjournment thereof.

Signed thisday of2025.

Affix
Re.1/-
Revenue
Stamp

FOR OFFICE USE :

Received in the office Signature verified on ata.m / p.m.

Manager.

Note : Companies Act, 2013 lays down that an instrument appointing a proxy shall be deposited at the Registered office of the Company not less than Forty Eight hours before the time for holding the Meeting.